

Creating Jobs

CIRM's mission is to accelerate stem cell treatments to patients with unmet medical needs. In doing that, our funding is also creating new jobs and generating new tax revenues for the people in California.

An independent analysis found that by 2014, the agency's major facilities program alone created 38,000 job-years (this is economist-speak for creating the equivalent of 38,000 jobs that last one year, or 19,000 jobs that last two years) and brought in \$285 million in tax revenue for California. Our other programs create research positions, and positions associated with the fast-growing biotech industry here in California.

Find Out More:

2010 and 2012 economic impact reports are both on our Publications page.

Press release announcing the 2012 report.

Source URL: <http://www.cirm.ca.gov/our-impact/creating-jobs>